## Grants 101: The Basics

FHSU Professional Development Day Misty Koonse, Office of Scholarship and Sponsored Projects (OSSP)



# What is a grant?

- A sum of money given by an organization, especially a government, for a particular purpose.
- Not "free" money
- Fund research or programs/projects

## **Benefits of Grants**

- Expand opportunities to teach students
- Enhance recruiting and retention
- Support next generation of scholars/researchers
- Tenure and promotion
- External validation by peers

## **Types of Funding Agencies**

#### **Public**

- Government: Federal or State
  - Have the most money
  - Easier to find
  - More applicants/competition
  - Low success rate
  - Influenced by political trends
  - Require lengthy proposals

#### <u>Private</u>

- Foundations and Corporations
  - Less money
  - Harder to find
  - Fewer applicants/less competition
  - Higher success rate
  - Influenced by local needs
  - Less complex and lengthy proposals

### Examples



#### Private







### Locating Funding



GRC	
	<u>https://aascu.org/resources-expertise/grc/</u> Individual login required

Grants.gov

Accessed anywhere, no password required

### Decoding the Program Announcement



### How did you do?

- RFP Request for Proposal
- NOFO Notice of Funding Opportunity
- RFA Request for Application
- LOI Letter of Intent
- ${\scriptstyle \bullet}$  SOW Statement of Work
- $\bullet \, MOU-Memorandum \ of \ Understanding$
- PI Principal Investigator

### **Things to Look For**



# What can I get money for?



- Salary
- Students
- Travel
- Equipment
- Supplies
- Contracts
- Participant Support
- Construction









### **Budgets Need to Be:**



## Salary

- Expression of time spent on project
- Must be in line with current salary
  - Include cost of living increase each year
- Faculty/Staff
  - Academic Year = Reimbursement to FHSU
  - Faculty Summer = Money in your pocket
- Students
  - Undergraduate: \$10.00/hr.
  - Graduate: \$10,000/year

## **Faculty Summer Salary**

- Must be in line with contract amount
- Up to 3 months at 100% not teaching
- 60% if teaching

## **Student Scholarships**

- Undergrad scholarships are allowed if students receive course credit or if it is their research
- Otherwise, we compensate them through payroll

Tuition is generally allowed for graduate students

#### **Equipment**

- Any 1 item costing more than \$5,000 with a shelf life of at least 1 year
- Everything else is a supply



### **Indirect Costs**

- ♦ F&A, Overhead (cost of doing a grant)
- Evers administrative work, office space, copier use, utilities, legal, etc.
- ♦ Required by FHSU if including salary
- ♦ Not always allowed by funder
- ♦ Federally negotiated rate: 32.00%
- ♦ Calculated on salary + fringe only



### Subawards

- FHSU can issue or receive subawards
- Main awardee is pass through entity
- Subawards require a separate detailed budget

### Cash or In-Kind

- In-Kind
  - Salary
  - Fringe
  - Indirect Costs

### **Matching Funds**



### • Typically 1:1

Federal funds can't be used

#### Internal Approvals



### □ Start early

- □ Know the field
- □ Have a good idea



- □ Find a good funding match
- **□** Read the directions
- □ If at first you don't succeed...



### Thank You!

Misty Koonse Picken Hall 311 mjkoonse@fhsu.edu 785-628-4338